

Figure -KA0-1

Transportation Facilities Highway Trust Fund Cash Flow Proforma

Final Draft 2-22-03	D.C. Transp. Trust Fund ¹ FY 2002	Federal Aid ² FY 2002	TOTAL FY 2002	D.C. Transp. Trust Fund ¹ FY 2003	Federal Aid ² FY 2003	TOTAL FY 2003
Sources						
Beginning Balance	\$54,444,010	\$374,331,296	\$428,775,306	\$39,264,690	\$349,164,480	\$388,429,170
Interest Earnings ⁵	\$1,466,766	0	\$1,466,766	\$536,257	0	\$536,257
Motor Fuel Tax	\$27,347,524	0	\$27,347,524	\$28,960,000	0	\$28,960,000
Fed Aid Apportionment ¹⁰	\$0	\$125,644,226	\$125,644,226	\$0	\$107,921,000	\$107,921,000
Total	\$83,258,300	\$499,975,522	\$583,233,822	\$68,760,947	\$457,085,480	\$525,846,427
Uses						
Est. Project Management ⁶	\$6,077,763	\$15,983,596	\$22,061,359	\$2,397,629	\$16,027,538	\$18,425,167
Est. Non-Participating Cost ⁷	\$14,813,744	0	\$14,813,744	\$2,892,823	0	\$2,892,823
Est. Design, Site, Constr. & Equip. Cost ⁸	\$23,102,103	\$134,827,446	\$157,929,549	\$30,625,850	\$170,078,279	\$200,704,129
Total	\$43,993,610	\$150,811,042	\$194,804,652	\$35,916,302	\$186,105,817	\$222,022,119
ENDING BALANCE¹¹	\$39,264,690	\$349,164,480	\$388,429,170	\$32,844,645	\$270,979,663	\$303,824,308
REVOLVING FUND BALANCE ⁹	\$5,000,000			\$5,000,000		

- 1 Local revenues and District's share of expenditures utilized to support implementation of Federal Aid projects.
- 2 Federal Aid commitment balances (Federal Obligations) and projection of matching grants.
- 3 This includes the reallocation of \$173 million from the Barney Circle project to be used as follows: \$98 million for local streets and \$75 million for special Federal Initiatives.
- 4 Fiscal Year local share beginning balance represents cash and investments less the revolving fund amount.
- 5 Interest Earnings is estimated based on a percentage of annual revenues, minus expenditures. The rate used for calculating projected interest earnings dropped from 6.25% to 1.50%.
- 6 Project Management consists of salaries of In-house employees and contracted construction management services.
- 7 Non-Participating Costs are those costs not eligible for Federal Aid Match and include overhead costs in excess of the 15% of construction cost, utility and sewage repairs and construction enhancement not covered by the Federal Highway Administration.
- 8 Construction, Design, Site and Equipment expenditures eligible for Federal Aid match.
- 9 The District maintains a revolving fund to ensure the timely payment of contractors.
- 10 Apportionments are greater than the amount that can be obligated each year. The obligation ceiling limits the obligation in a given year to approximately 81% of the apportionments.
- 11 Ending Balance (Fund Balance) - is sources of funds less uses of funds; or total assets less total liabilities obtained from the Balance Sheet (Financial State)

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 Transportation Facilities Highway Trust Fund Cash Flow Proforma

	D.C. Transp. Trust Fund ¹ FY 2004	Federal Aid ² FY 2004	TOTAL FY 2004	D.C. Transp. Trust Fund ¹ FY 2005	Federal Aid ² FY 2005	TOTAL FY 2005
Sources						
Beginning Balance	\$32,844,645 ⁴	\$270,979,663 ³	\$303,824,308	\$17,039,689	\$155,099,917	\$172,139,606
Interest Earnings ⁵	\$364,093	0	\$364,093	\$209,286	0	\$209,286
Motor Fuel Tax	\$29,845,000	0	\$29,845,000	\$30,563,000	0	\$30,563,000
Fed Aid Apportionment ¹⁰	0	\$103,000,000	\$103,000,000	0	\$104,000,000	\$104,000,000
Total	\$63,053,738	\$373,979,663	\$437,033,401	\$47,811,975	\$259,099,917	\$306,911,892
Uses						
Est. Project Management ⁶	\$3,355,127	\$20,271,344	\$23,626,471	\$4,158,585	\$20,167,344	\$24,325,929
Est. Non-Participating Cost ⁷	\$3,988,486	0	\$3,988,486	\$3,138,503	0	\$3,138,503
Est. Design, Site, Constr. & Equip. Cost ⁸	\$38,670,436	\$198,608,402	\$237,278,838	\$29,155,601	\$160,032,073	\$189,187,674
Total	\$46,014,049	\$218,879,746	\$264,893,795	\$36,452,689	\$180,199,417	\$216,652,106
ENDING BALANCE¹¹	\$17,039,689	\$155,099,917	\$172,139,606	\$11,359,286	\$78,900,500	\$90,259,786
REVOLVING FUND BALANCE ⁹	\$5,000,000			\$5,000,000		

1. Local revenues and District's share of expenditures utilized to support implementation of Federal Aid projects.
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Figure -KA0-3

Transportation Facilities Highway Trust Fund Proforma

	D.C. Transp. Trust Fund ¹ FY 2006	Federal Aid ² FY 2006	TOTAL FY 2006	D.C. Transp. Trust Fund ¹ FY 2007	Federal Aid ² FY 2007	TOTAL FY 2007
Sources						
Beginning Balance	\$11,359,286	\$78,900,500	\$90,259,786	(\$1,386,397)	(\$38,811,129)	(\$40,197,526)
Interest Earnings ⁵	\$66,984	0	\$66,984	\$0	0	\$0
Motor Fuel Tax	\$31,299,000	0	\$31,299,000	\$32,053,000	0	\$32,053,000
Fed Aid Apportionment ¹⁰	\$0	\$104,000,000	\$104,000,000	\$0	\$105,000,000	\$105,000,000
Total	\$42,725,270	\$182,900,500	\$225,625,770	\$30,666,603	\$66,188,871	\$96,855,474
Uses						
Est. Project Management ⁶	\$5,343,220	\$27,971,096	\$33,314,316	\$3,814,422	\$21,717,233	\$25,531,655
Est. Non-Participating Cost ⁷	\$3,590,098	0	\$3,590,098	\$2,682,703	0	\$2,682,703
Est. Design, Site, Constr. & Equip. Cost ⁸	\$35,178,349	\$193,740,533	\$228,918,882	\$27,497,819	\$155,644,368	\$183,142,187
Total	\$44,111,667	\$221,711,629	\$265,823,296	\$33,994,944	\$177,361,601	\$211,356,545
ENDING BALANCE¹¹	(\$1,386,397)	(\$38,811,129)	(\$40,197,526)	(\$3,328,341)	(\$111,172,730)	(\$114,501,071)
REVOLVING FUND BALANCE ⁹	\$5,000,000			\$5,000,000		

1. Local revenues and District's share of expenditures utilized to support implementation of Federal Aid projects.

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12. Please be advised that the monthly interest calculation for FY 2006 reflected a negative amount, therefore no entry is being shown for this year even though the beginning balance was a positive figure.

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Transportation Facilities Highway Trust Fund Cash Flow Proforma

	D.C. Transp.	Federal		D.C. Transp.	Federal	
	Trust Fund ¹	Aid ²	TOTAL	Trust Fund ¹	Aid ²	TOTAL
	FY 2008	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009
Sources						
Beginning Balance	(\$3,328,341)	(\$111,172,730)	(\$114,501,071)	\$1,091,950	(\$145,294,925)	(\$144,202,975)
Interest Earnings ⁵	\$0	0	\$0	\$48,125	0	\$48,125
Motor Fuel Tax	\$32,825,000	0	\$32,825,000	\$32,825,000	0	\$32,825,000
Fed Aid Apportionment ¹⁰	\$0	\$105,000,000	\$105,000,000	\$0	106,000,000	\$106,000,000
Total	\$29,496,659	(\$6,172,730)	\$23,323,929	\$33,965,075	(\$39,294,925)	(\$5,329,850)
Uses						
Est. Project Management ⁶	\$3,251,413	\$17,001,240	\$20,252,653	\$3,148,005	\$15,086,602	\$18,234,607
Est. Non-Participating Cost ⁷	\$2,201,181	0	\$2,201,181	2,206,303	0	\$2,206,303
Est. Design, Site, Constr. & Equip. Cost ⁸	\$22,952,115	\$122,120,955	\$145,073,070	\$23,499,945	\$103,351,067	\$126,851,012
Total	\$28,404,709	\$139,122,195	\$167,526,904	\$28,854,253	\$118,437,669	\$147,291,922
ENDING BALANCE¹¹	\$1,091,950	(\$145,294,925)	(\$144,202,975)	\$5,110,822	(\$157,732,594)	(\$152,621,772)
REVOLVING FUND BALANCE ⁹	\$5,000,000			\$5,000,000		

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